

All Funds Summary

Fund Balance

The All Funds Summary of Revenues, Expenditures and Changes in Fund Balance illustrates the change in the City's financial condition between fiscal years 2003, 2004 amended and the proposed 2005 budget. The term "financial condition" refers to the City's ability to maintain existing service levels, withstand local and regional economic disruptions and meet the demands of growth, decline and change.

Although there are many factors that evaluate financial condition, one measure of the City's financial strength is the level of fund balance, or the accumulated revenues in excess of expenditures. Although there are no set rules or formulas for setting fund balance, the need for fund balance is determined primarily by the amount and degree of risk associated with revenues and the amount of funds required to respond to major contingencies.

All Funds Summary of Revenues, Expenditures and Changes in Fund Balance Fiscal Years 2003 - 2005

	2003 Actual	2004 Amended Budget	2005 Adopted Budget	2004 vs 2005 Amount	Variance Percent
Beginning Fund Balance	84,788,876	158,399,009	120,279,557	(38,119,452)	(24.1)
Revenues and Other Sources					
General Fund (1)	98,484,271	128,962,700	139,113,000	10,150,300	7.9
Special Revenue Funds	33,841,507	39,959,650	47,540,200	7,580,550	19.0
Capital Projects Funds	90,028,725	51,352,400	87,242,900	35,890,500	69.9
Debt Service Funds	4,909,151	5,559,400	6,912,600	1,353,200	24.3
Proprietary Funds	81,126,090	76,806,900	84,356,500	7,549,600	9.8
Total Revenue and Other Sources	308,389,744	302,641,050	365,165,200	62,524,150	20.7
Expenditures and Other Uses					
General Fund	94,708,374	120,543,826	139,113,000	18,569,174	15.4
Special Revenue Funds	30,740,937	43,367,200	57,893,400	14,526,200	33.5
Capital Projects	29,657,064	90,620,400	107,194,300	16,573,900	18.3
Debt Service	4,272,629	6,842,500	6,936,400	93,900	1.4
Proprietary Funds (2)	75,400,607	79,386,577	88,629,700	9,243,123	11.6
Total Expenditures and Other Uses	234,779,611	340,760,503	399,766,800	59,006,297	17.3
Ending Fund Balance	158,399,009	120,279,556	85,677,957	(34,601,599)	(28.8)

- (1) In fiscal 2004, the City Council created a new Utilities Department. As part of the reorganization, approximately \$12.0 million in Public Works expenditures were transferred to the General Fund.
- (2) Proprietary Expenses are reported on an unrestricted net asset basis for reconciliation purposes. Unrestricted net assets are used to measure fund balance in the proprietary funds. Expenses are adjusted to reflect the elimination of depreciation expense and the inclusion of capital acquisitions and principal payments that are not formally budgeted but impact unrestricted net assets.



All Funds Summary
Statement of Revenues, Expenditures and Changes in Fund Balance
Fiscal Year 2005

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Funds	Proprietary Funds	Totals
Beginning Fund Balances	23,124,372	23,192,168	3,528,719	25,905,172	44,529,126	120,279,557
Revenues						
Property & Other Taxes	14,070,200	30,571,300	2,088,000			46,729,500
Licenses & Permits	29,994,000					29,994,000
Intergovernmental Revenue	69,710,900	7,809,200		78,282,000		155,802,100
Charges for Services	15,407,000	4,702,700			82,906,500	103,016,200
Fines & Forfeits	5,297,000	78,000			700,000	6,075,000
Miscellaneous	3,781,000	3,729,000	525,000	100,000	750,000	8,885,000
Total Revenues	138,260,100	46,890,200	2,613,000	78,382,000	84,356,500	350,501,800
Expenditures by Function						
General Government	26,492,200	4,942,900		45,000		31,480,100
Judicial	4,947,500	2,070,500		9,556,000		16,574,000
Public Safety	79,826,500	23,286,500		39,984,500		143,097,500
Public Works	14,625,000	4,835,600		55,158,800		74,619,400
Culture & Recreation	8,596,500	13,650,200		2,450,000	570,600	25,267,300
Community Support	681,700	5,592,600				6,274,300
Utility Enterprises					67,882,500	67,882,500
Internal Services					9,453,600	9,453,600
Debt Service	40,300		6,936,400			6,976,700
Total Expenditures	135,209,700	54,378,300	6,936,400	107,194,300	77,906,700	381,625,400
Excess (deficit) of Revenues Over Expenditures	3,050,400	(7,488,100)	(4,323,400)	(28,812,300)	6,449,800	(31,123,600)
Other Financing Sources (Uses)						
Capital Contributions & Donations				7,225,000		7,225,000
Adjustment to Proprietary Funds					(10,703,000)	(10,703,000)
Operating Transfers In	852,900	650,000	4,299,600	1,635,900		7,438,400
Operating Transfers Out	(3,903,300)	(3,515,100)			(20,000)	(7,438,400)
Net Changes in Fund Balances	-	(10,353,200)	(23,800)	(19,951,400)	(4,273,200)	(34,601,600)
Ending Fund Balances	23,124,372	12,838,968	3,504,919	5,953,772	40,255,926	85,677,957
% Increase (Decrease)	-	-44.6%	-0.7%	-77.0%	-9.6%	-28.8%

Note: Unrestricted net assets are used to measure fund balance in the proprietary funds. The adjustment in other financing uses reflect the elimination of depreciation expense and the inclusion of capital acquisitions and principal payments that are not formally budgeted but impact unrestricted net assets.

